

NOTICE

NOTICE is hereby given that the Seventh Annual General Meeting of the Members of **RUDRA GAS ENTERPRISE PRIVATE LIMITED** will be held on Friday, the 30th day of September, 2022 at 11.00 a.m. at 45, SUNVILA CO OP H SOC LTD, NR RAJDEEP SOC, OPP. GURUKUL, MEMNAGAR, AHMEDABAD – 380052, GUJARAT to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Standalone Financial Statements of the Company for the financial year ended 31st March, 2022, including Audited Balance Sheet as at 31st March, 2022 and the Statement of Profit and Loss for the year ended on that date and Reports of the Directors and the Auditors thereon.

NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the company. Member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.
2. Proxies in order to be effective must be deposited at the registered office of the company, duly completed and signed not less than 48 (forty eight) hours before the annual general meeting. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution/authority, as applicable.
3. All documents referred to in the accompanying notice are open for inspection at the registered office of the company during the office hours from 10 a.m. Up to 5 p.m.
4. Members/ Proxy holders and authorised representatives are requested to bring to the meeting, the duly filled in attendance slip(s) enclosed herewith.
5. In case of joint holders attending the meeting, the first holders as per the Register of Members of the company will be entitled to vote.

6. A route map showing directions to reach the venue of the meeting forms part of the Notice.

Registered Office:

45, Sunvita Co op H Soc Ltd,
Nr. Rajdeep Soc,
Opp. Gurukul, Memnagar,
Ahmedabad – 380052, Gujarat.

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
OF RUDRA GAS ENTERPRISE PRIVATE LIMITED**



KASHYAP PATEL
DIRECTOR
DIN 07257549



KUSH PATEL
DIRECTOR
DIN 07257552

Date: 01.09.2022

Route Map to the Venue of Annual General Meeting as per Secretarial Standard – 2



CIN: U40104GJ2015PTC084419

Regd. Office: 45, Sunvila Co Op H Soc Ltd, Nr Rajdeep Soc, Opp. Gurukul,
Memnagar, Ahmedabad – 380052, Gujarat.

T: +91 9974459206 Email id : rudragasenterprise@gmail.com
Website : www.rudragasenterprise.com

ATTENDANCE SLIP OF ANNUAL GENERAL MEETING

Please fill this Attendance Slip and hand it over at the entrance of the office.

Attendance Slip

Seventh Annual General Meeting, Friday, 30th September, 2022 at 11.00 A.M

Regd. Folio No: _____

No. of shares held_____

I certify that I am a registered shareholder/proxy for the registered Shareholder of the Company and hereby record my presence at the Seventh Annual General Meeting of the Company on Friday, 30th September, 2022 at 11.00 A.M. at 45, Sunvila Co Op H Soc Ltd, Nr Rajdeep Soc, Opp. Gurukul, Memnagar, Ahmedabad – 380052, Gujarat.

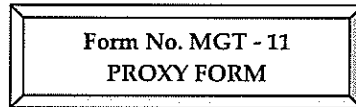
Member's/Proxy's name in Block Letters

Member's/Proxy's Signature

RUDRA GAS ENTERPRISE PRIVATE LIMITED
CIN: U40104GJ2015PTC084419

Regd. Off.: 45, Sunvila Co Op H Soc Ltd, Nr Rajdeep Soc, Opp. Gurukul, Memnagar,
Ahmedabad – 380052, Gujarat.

T: +91 9974459206 Email id: rudragasenterprise@gmail.com
Website : www.rudragasenterprise.com



7TH ANNUAL GENERAL MEETING

[Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the
Companies (Management and Administration) Rules, 2014]

Name of Member(s): _____
Registered Address: _____
Email ID (if any): _____
Folio No.: _____

I/We, being the member(s) of _____ shares of the above named
Company, hereby appoint

1. Name :

Address :

E-mail Id :

Signature : _____, or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at
the 7th Annual General Meeting of the company, to be held on Friday, 30th
September, 2022 at 11:00 a.m. at the Registered Office of the Company at, 45,
Sunvila Co Op H Soc Ltd, Nr Rajdeep Soc, Opp. Gurukul, Memnagar, Ahmedabad –

380052, Gujarat and at any adjournment thereof in respect of such resolutions as are indicated below:

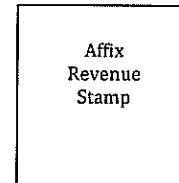
** I wish my above Proxy to vote in the manner as indicated in the box below:

Description of Resolution	Type of Resolution	For	Against
Ordinary Business			
(1) To receive, consider and adopt the Standalone Financial Statements of the Company for the financial year ended 31st March, 2022, including Audited Balance Sheet as at 31st March, 2022 and the Statement of Profit and Loss for the year ended on that date and Reports of the Directors and the Auditors thereon.	Ordinary Resolution		

Signed this _____ day of _____, 2022

Signature of shareholder _____

Signature of Proxy holder(s) _____



NOTES:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. A proxy need not be a member of the Company.
3. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
4. Proxy holder will have to carry his/her proof of identity.
5. Appointing a proxy does not prevent a member from attending the meeting in person if he so wishes.
6. In order to make the proxy form a valid one, affix a revenue stamp in the space/box so provided in the form mentioning the words "Affix Revenue Stamp."
7. Your proxy form must be complete in all respect so as that the same may be counted as a valid proxy form i.e. it should be completely filled, dated, signed and stamped.

DIRECTOR'S REPORT

To,
The Members,
RUDRA GAS ENTERPRISE PRIVATE LIMITED
Ahmedabad.

Your Directors have pleasure in presenting their Seventh Annual Report on the business and operations of the Company and the accounts for the Financial Year ended 31st March, 2022.

1. FINANCIAL PERFORMANCE OF THE COMPANY

The Financial performance of the Company details are below:

(Amount in Rs.)

Particulars	2021-22	2020 – 2021
Revenue from Operations	43,83,65,601	28,09,27,125
Other Income	12,26,422	7,69,237
Total Revenue	43,95,92,023	28,16,96,362
Total Expenses	41,72,41,697	26,33,73,605
Profit/ Loss Before Tax	2,23,50,325	1,83,22,75
Current Tax	42,33,200	68,77,150
Profit/ (Loss) for the period	1,81,17,125	1,14,45,607

2. OPERATIONS

During the year, your Company has achieved revenue of Rs. 43,95,92,023/- as compared to the previous year of Rs. 28,16,96,362/-. After meeting the expenses, the Company has incurred profit of Rs. 1,81,17,125/- as compared to the previous year profit of Rs. 1,14,45,607/- Your Directors are trying hard to achieve the greater profit through business transactions in coming years.

3. TRANSFER TO RESERVES:

The Company has Balance of Rs. 4,10,64,979/- as on 31st March 2022 for Reserves and Surplus.

4. DIVIDEND:

In view of conserving resources for current business exigencies and future growth, the profits of the company are ploughed back into the business and hence the Directors do not recommended any dividend for the period under review.

5. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid in last years.

6. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THE FINANCIAL STATEMENTS RELATES AND THE DATE OF THE REPORT:

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

7. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

During the year under review, there have been no such significant and material orders issued against the Company passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

8. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

During the year under review, the Company has its internal control systems commensurate with operations of the company. The management regularly monitors and controls to address safeguarding of its assets, prevention and detection of fraud and errors, controls to monitor accuracy and completeness of accounting records and other relevant records including timely preparation of reliable financial information.

9. SUBSIDIARIES, JOINT VENTURE AND ASSOCIATE COMPANIES:

The Company does not have any Subsidiary, Joint venture or Associate company.

10. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information pertaining to conservation of energy, technology absorption, foreign exchange earnings and outgo as required under Section 134(3) (m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 are:

A. Conservation of Energy:

(i)	The steps taken or impact on conservation of energy	The Company has taken measures and applied strict control system to monitor day to day power consumption, to endeavor to ensure the optimal use of energy with minimum extent possible wastage as far as possible. The day to day consumption is monitored and various ways and means are adopted to reduce the power consumption in an effort to save energy.
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(ii)	The steps taken by the company for utilizing alternate sources of energy	None
(iii)	The capital investment on energy conservation equipments	Company is continuously monitoring and making effort for optimum utilization of equipments which ensures to conserve energy during routine operations itself. There is no specific investment plan for energy conservation.

B. Technology absorption-

The Company has no activities relating to technology absorption.

C. Foreign Exchange Earnings and outgo-

Particulars	2021-22 (Amt in Rs.)	2020-21 (Amt in Rs.)
Foreign exchange earnings in terms of actual inflows	Nil	Nil
Foreign exchange outgo in terms of actual outflows	Nil	Nil

11. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY:

The Company has in place, a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the business and functions are systematically addressed through mitigating actions on a continuing basis.

12. CHANGE IN THE NATURE OF BUSINESS :

There is no change in the nature of the business of the company.

13. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions of the Companies Act, 2013 are not applicable to the Company.

14. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

During the year under review, the Company has not granted any loans, given any guarantee or made any investments and hence, provisions of Section 186 shall not be applicable to the Company.

15. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

All related party transactions that were entered into during the financial year were on Arm's Length basis and were in the Ordinary Course of business. There were no materiality significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large.

Particulars of material contracts and arrangements entered between the Company and the related parties are applicable to the company as per Annexure - A.

16. EXPLANATION OR COMMENTS BY BOARD ON EVERY QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS IN THE AUDIT REPORTS:

There was no qualification, reservation or adverse remark made by the Auditors in their report.

17. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES:

The Company being Private Limited, the provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

18. ANNUAL RETURN:

The details for the extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 has been omitted in the Companies (Management and Administration) Rules, 2014 vide circular dated 05.03.2021 and hence not attached to this Report.

Further Section 92 (3) of the Companies Act, 2013 mandates the company to place a copy of the annual return on the website of the company, if any, and the web-link of such annual return shall be disclosed in the Board's report. As the Company is having website www.rudragasenterprise.com the weblink is disclosed in the Board Report.

19. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW:

The Board meets at regular interval with gap between not exceeding 120 days. Additional meetings are held as and when necessary. During the year 2021 – 22, the Board of Directors met Nineteen times scheduled as under:

Sr. No.	Date of Board Meeting
1.	13 th April, 2021
2.	19 th April, 2021
3.	7 th May, 2021
4.	12 th May, 2021
5.	13 th May, 2021
6.	17 th May, 2021
7.	22 nd May, 2021
8.	1 st June, 2021
9.	5 th June, 2021
10.	10 th June, 2021
11.	1 st July, 2021
12.	9 th August, 2021
13.	26 th August, 2021
14.	16 th September, 2021
15.	30 th September, 2021
16.	5 th October, 2021
17.	12 th November, 2021
18.	25 th December, 2021
19.	2 nd February, 2022

Sr. No.	Name of Director	No. of Meeting	
		Held	Attended
1.	Kashyap Sureshbhai Patel	19	19
2.	Kush Sureshbhai Patel	19	19
3.	Manjulaben Sureshbhai Patel	19	19

The company has complied with the applicable Secretarial Standard issued by the Institute of the Company Secretaries of India.

20. DIRECTORS RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:-

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year on 31.03.2022 and of the profit of the company for that period;

- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis; and
- e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

21. DEPOSITS:

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

22. DIRECTORS AND KEY MANAGERIAL PERSONNEL:

There was no change in the constitution of Board of Directors / Key Managerial Personnel as per Section 203 of the Companies Act, 2013. The Board comprises of:

Sr. No.	Name of the Directors	Designation	DIN
1.	KASHYAP SURESHBHAI PATEL	Director	07257549
2.	KUSH SURESHBHAI PATEL	Director	07257552
3.	MANJULABEN SURESHBHAI PATEL	Director	07257553

23. STATUTORY AUDITORS:

M/s. B. I. Shah & Co., Chartered Accountants (ICAI Firm Registration No. 133153W) being was appointed as the statutory auditors of the Company, to hold office for a period of five consecutive years from the conclusion of the Fifth Annual General Meeting of the Company till the conclusion of the Tenth Annual General Meeting.

The requirement for the annual ratification of auditors' appointment at the Annual General Meeting has been omitted pursuant to Companies (Amendment) Act, 2017, notified on May 7, 2018. During the year, the statutory auditors have confirmed that they satisfy the independence criteria required under the Companies Act, 2013 and the Code of Ethics issued by the Institute of Chartered Accountants of India.

24. SHARE CAPITAL:

A. Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees

The Company has not made any provision of money for purchase of its own shares by employees or by trustees for the benefit of employees as per Rule 16(4) of Companies (Share Capital and Debentures) Rules, 2014.

B. Issue of Sweat Equity Shares

The Company has not issued any sweat equity share during the financial year in accordance with the provisions of Section 54 of Companies Act, 2013 read with Rule 8(13) of the Companies (Share Capital and Debentures) Rules, 2014.

C. Issue of Equity Shares With Differential Rights

The Company has not issued any equity shares with differential voting rights during the financial year as per Rule 4(4) of Companies (Share Capital and Debentures) Rules, 2014.

D. Issue of Employee Stock Options

The Company has not issued any employee stock option during the financial year as per Rule 12(9) of Companies (Share Capital and Debentures) Rules, 2014.

25. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company is committed to provide a safe and conducive work environment to its employees. Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

26. PARTICULARS OF EMPLOYEES:

The Company has no employee, who is in receipt of remuneration of Rs. 8,50,000/- per month or Rs. 1,02,00,000/- per annum and hence the Company is not required to give information under Sub Rule 2 and 3 of Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

27. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND ESTABLISHMENT OF VIGIL MECHANISM:

The provisions of Section 177 of the Companies Act, 2013 and the rules made there under relating to the constitution of the Audit Committee and establishment of the vigil mechanism are not applicable and hence the Company is not required to make any disclosures regarding therefore.

28. ACKNOWLEDGEMENTS:

The Directors extend their sincere thanks to the Members and all other associated with the company for their kind cooperation and continues support, assistance, trust and confidence reposed by them in the company.

Registered Office:

45, Sunvira Co Op H Soc Ltd,
Nr. Rajdeep Soc,
Opp. Gurukul, Memnagar,
Ahmedabad – 380052, Gujarat.

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
OF RUDRA GAS ENTERPRISE PRIVATE LIMITED**

KASHYAP PATEL
DIRECTOR
DIN 07257549



KUSH PATEL
DIRECTOR
DIN 07257552

Date: 01.09.2022

Annexure – A

FORM NO. AOC – 2

(Pursuant to clause (h) of sub – section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.)

Form for Disclosure of particular of contracts /arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Detail of contracts or arrangements or transactions not at Arm's length basis.

Sr. No.	Particular	Detail
a)	Name (S) of the related party & nature of relationship	There were no transaction or arrangements entered into by the company which attracts provisions of section 134 of the Companies Act, 2013.
b)	Nature of contracts / arrangements / transaction	
c)	Duration of the contract / arrangement / transaction	
d)	Salient term of the contract or arrangements or transaction including the value, if any	
e)	Justification for entering into such contract or arrangements or transaction	
f)	Date of approval by board	
g)	Amount paid as advances, if any	
h)	Date on which the special resolution was passed in general meeting as required under first proviso to section 188	

2. Detail of contracts or arrangements or transaction at arm's length basis:

(a)

Sr. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Name : Avani Kush Patel Nature of Relationship : Wife of Kush Patel, Director of Company
b)	Nature of contracts / arrangements / transaction	Salary
c)	Duration of the contracts / arrangements / transaction	For the financial year 2021 – 22
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Upto the extent of Rs. 7,00,000/- p.a.
e)	Date of approval by the Board	19 th April, 2021
f)	Amount paid as advances, if any	Not Applicable

(b)

Sr. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Name : Priyanka Kashyap Patel Nature of Relationship : Wife of Kashyap Patel, Director of Company
b)	Nature of contracts / arrangements / transaction	Salary
c)	Duration of the contracts / arrangements / transaction	For the financial year 2021 – 22
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Upto the extent of Rs. 7,00,000/- p.a.
e)	Date of approval by the Board	19 th April, 2021
f)	Amount paid as advances, if any	Not Applicable

(c)

Sr. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Name : Rudra Construction Company, Partnership Firm Nature of Relationship : Kashyap Patel, Kush Patel, Director of Company are the partners of the Partnership Firm
b)	Nature of contracts / arrangements / transaction	Sale of Goods / Services
c)	Duration of the contracts / arrangements / transaction	For the financial year 2021 – 22
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Upto the extent of Rs. 70,00,000/- p.a.
e)	Date of approval by the Board	19 th April, 2021
f)	Amount paid as advances, if any	Not Applicable

(d)

Sr. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Name : Rudra Construction Company, Partnership Firm Nature of Relationship : Kashyap Patel, Kush Patel, Director of Company are the partners of the Partnership Firm
b)	Nature of contracts / arrangements / transaction	Purchase of Labour / Expenses
c)	Duration of the contracts / arrangements / transaction	For the financial year 2021 – 22
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Upto the extent of Rs. 4,00,00,000/- p.a.

e)	Date of approval by the Board	19 th April, 2021
f)	Amount paid as advances, if any	Not Applicable

Registered Office:

45, Sunvita Co op H Soc Ltd,
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Ahmedabad – 380052, Gujarat.

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
OF RUDRA GAS ENTERPRISE PRIVATE LIMITED**

KASHYAP PATEL
DIRECTOR
DIN 07257549



KUSH PATEL
DIRECTOR
DIN 07257552

Date: 01.09.2022

CA Bhadresh I. Shah
B.com., F.C.A., DISA (ICA)
Partner
(M) 9909417877



CA Hetal B. Shah
B.Com., F.C.A.
Partner
(M) 9016594972

B. I. SHAH & CO.
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

To

THE MEMBERS OF RUDRA GAS ENTERPRISE PRIVATE LIMITED

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of **Rudra Gas Enterprise Private Limited** ("the Company"), which comprise the balance sheet as at March 31, 2022, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its profit and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going



concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- (a) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

As required by the **Companies (Auditor's Report) Order, 2020 ("the Order")**, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure "A"**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the directors taken on record by the board of directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) The Company is a private company and its turnover did not exceed Rs. 50 crore during the previous year or the aggregate borrowings from banks or financial institutions or any body corporate did not exceed Rs. 25 crore at any point of time during the financial year. As per Notification No. G.S.R. 583(E) dated 13th June, 2017 read with General Circular No. 08/2017 dated 25th July, 2017 issued by the Ministry of Corporate Affairs, we are not required to report in respect of the adequacy of the internal financial controls over financial reporting of the



Company and the operating effectiveness of such controls under section 143(3)(i) of the Act.; and

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

- i) The Company does not have any pending litigations which would impact its financial position;
- ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company
- iv) (I) The management has represented, that, to the best of its knowledge and belief, the Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) (other than as disclosed in the notes to the accounts) to any other person(s) or entity(ies), including foreign entities (Intermediaries) during the year with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:
 1. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
 2. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.(II) The management has represented, that, to the best of its knowledge and belief, no funds (other than as disclosed in the notes to the accounts) have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:
 1. directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
 2. provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and(III) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under subclause (I) and (II) contain any material mis-statement.
- v) The Company has not declared or paid any dividend during the year and has not proposed final dividend for the year.

Place: Ahmedabad

Date: 01/09/2022

UDIN: 22122777AW5EAW4784



For B I Shah & Co
Chartered Accountants,

Bhadresh I Shah
Partner

M.No. 122777

FRN 133153W

Annexure "A" to the Independent Auditor's Report*

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of Rudra Gas Enterprise Private Limited of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- (1) In respect of its Property, Plant and Equipment:
 - (a) (i) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
 - (ii) The Company has maintained proper records showing full particulars of intangible assets.
 - (b) All the Property, Plant and Equipment have been physically verified by the management during the year and there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies have been noticed on such verification;
 - (c) The company does not own immovable properties, hence provision of paragraph 3(i) (c) of the Companies (Auditor's Report) Order, 2020 ('the Order') is not applicable.
 - (d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year
 - (e) No proceedings have been initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (45 of 1988) and rules made thereunder.
- (2) In respect of its inventory:
 - (a) The inventory has been physically verified by the management at reasonable intervals during the year. In our opinion, the coverage and procedure of such verification by the management is appropriate. The discrepancies noticed on verification between the physical stocks and the book records were not material.
 - (b) The Company has been sanctioned working capital limits in excess of five crore rupees during the year from banks or financial institutions on the basis of security of current assets. The quarterly returns or statements filed by the Company with such banks or financial institutions are in agreement with the books of account of the Company.
- (3) The Company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Hence, sub-paragraphs (a) to (f) of paragraph 3(iii) of the Order are not applicable.
- (4) The Company has not granted any loans or made any investments or provided any guarantees or securities to the parties covered under sections 185 and 186 of the Act. Accordingly, the provisions of paragraph 3(iv) of the Order are not applicable to the Company.



- (5) The Company has not accepted any deposits or amounts which are deemed to be deposits within the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act. Therefore, the provisions of paragraph 3(v) of the Order are not applicable to the Company.
- (6) The Central Government has not specified for maintenance of cost records under sub-section (1) of section 148 of the Companies Act in respect of the products manufactured / services rendered by the Company.
- (7) In respect of statutory dues:
- (a) The Company has generally been regular in depositing undisputed statutory dues including Goods and Services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, with the appropriate authorities.
- (b) There are no dues of Goods and Services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable to the Company that have not been deposited on account of any dispute.
- (8) The Company has not surrendered or disclosed as income any transaction not recorded in the books of account during the year in the tax assessments under the Income-tax Act, 1961.
- (9) (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) The Company has not been declared wilful defaulter by any bank or financial institution or other lender or government or any government authority.
- (c) The Company has utilised the money obtained by way of term loans during the year for the purposes for which the loans have been obtained.
- (d) On an overall examination of the financial statements of the Company, we report that no funds raised on short-term basis have been utilised for long-term purposes by the Company.
- (e) The Company is not having subsidiaries, associates or joint ventures. Therefore, the provisions of paragraph 3(ix)(e) of the Order are not applicable to the Company.
- (f) We report that the Company is not having subsidiaries, joint ventures or associate companies. Therefore, the provisions of paragraph 3(ix)(f) of the Order are not applicable to the Company.
- (10) (a) The Company is not a public company. Therefore, the provisions of paragraph 3(x)(a) of the Order are not applicable to the Company.
- (b) The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and therefore the requirements of compliance with section 42 and section 62 of the Act and utilisation of the funds for the purposes for which they were raised do not arise.
- (11) (a) No material fraud by the Company or any fraud on the Company has been noticed or reported during the year.
- (b) As no material fraud by the Company or any fraud on the Company has been noticed or reported during the year, there is no necessity of filing any report in Form ADT-4 under sub-section (12) of section 143 of the Companies Act with the Central Government.



- (c) The Company is not required to and has not established whistle-blower mechanism during the year.
- (12) The Company is not a Nidhi company. Therefore, the provisions of paragraph 3(xii) of the Order are not applicable to the Company.
- (13) The Company has entered into transactions with related parties in compliance with sections 177 and 188 of the Companies Act. The details of such related party transactions have been disclosed in the financial statements as required under Accounting Standard (AS) 18, Related Party Disclosures specified under section 133 of the Companies Act, read with rule 7 of the Companies (Accounts) Rules, 2014.
- (14) In respect of Internal audit system :
- (a) The Company is not required to have an internal audit system under section 138 of the Companies Act and it does not have established the same for the year.
- (b) The Company did not have an internal audit system for the period under audit.
- (15) The Company has not entered into any non-cash transactions with its directors or persons connected with its directors during the year and hence provisions of section 192 of the Companies Act are not applicable to the Company.
- (16) (a) The nature of business and the activities of the Company are such that the Company is not required to obtain registration under section 45-IA of the Reserve Bank of India Act, 1934.
- (b) The Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, and therefore, requirement of fulfilling the criteria of a CIC as well as fulfilment of criteria for an exempted or unregistered CIC are not applicable.
- (d) The Company is not part of any Group and hence criteria of the Group having more than one CIC as part of the Group and the number of CICs which are part of the Group are not applicable.
- (17) The Company has not incurred cash losses in the current financial year and in the immediately preceding financial year.
- (18) There has been no resignation of the statutory auditors during the year and accordingly the provisions of paragraph 3(xviii) of the Order are not applicable to the Company.
- (19) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.



- (20) The Company is not liable to spend or expend or contribute for Corporate Social Responsibility under section 135 of the Companies Act. Hence, the provisions of paragraph (xx) of the Order are not applicable.
- (21) The Company is not having any subsidiary, joint venture or associate company and as such the Company is not required to prepare consolidated financial statements. Hence, the provisions of paragraph (xxi) of the Order are not applicable to the Company.

Place: Ahmedabad

Date: 01/09/2022

UDIN:22122777AWFI AW 4784



For B I Shah & Co
Chartered Accountants,

A handwritten signature in blue ink, appearing to be "B. I. Shah".

Bhadresh I Shah
Partner
M.No. 122777
FRN 133153W

RUDRA GAS ENTERPRISE PVT. LTD.

CIN: U40104GJ2015PTC084419

Balance Sheet as at 31 March, 2022

(₹ in Thousand)

Particulars		Note No.	As at 31 March, 2022	As at 31 March, 2021
			₹	₹
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	2	2500.00	2500.00
	(b) Reserves and surplus	3	41064.98	22947.85
	(c) Money received against share warrants		0.00	0.00
			43564.98	25447.85
2	Share application money pending allotment		0.00	0.00
3	Non-current liabilities			
	(a) Long-term borrowings	4	71445.99	51688.01
	(b) Deferred tax liabilities (net)	5	2248.81	2608.61
	(c) Other long-term liabilities	5A	16728.13	16673.63
	(d) Long-term provisions		0.00	0.00
			90422.93	70970.25
4	Current liabilities			
	(a) Short-term borrowings	6	66551.95	49134.09
	(b) Trade payables	7		
	(i) Total outstanding dues of micro enterprises and small enterprises		2512.76	2760.41
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		54622.25	39890.50
	(c) Other current liabilities	8	15710.05	6389.35
	(d) Short-term provisions	9	0.00	0.00
			139397.01	98174.36
	TOTAL		273384.92	194592.46
B	ASSETS			
1	Non-current assets			
	(a) Property, Plant & Equipments and Intangible assets	10		
	(i) Property, Plant & Equipments		78494.62	47808.14
	(ii) Intangible assets		24.30	17.40
	(iii) Capital work-in-progress		0.00	0.00
	(iv) Intangible assets under development		0.00	0.00
			78518.92	47825.54
	(b) Non-current investments		0.00	0.00
	(c) Deferred tax assets (net)	5	0.00	0.00
	(d) Long-term loans and advances	11	2253.00	8394.53
	(e) Other non-current assets	12	20617.48	22429.33
			101389.40	78649.41
2	Current assets			
	(a) Inventories	13	9062.47	10024.87
	(b) Trade receivables	14	71215.25	56229.13
	(c) Cash and cash equivalents	15	1919.09	4895.01
	(d) Short-term loans and advances	16	10533.41	5287.42
	(e) Other current assets	17	79265.30	39506.63
			171995.52	115943.06
	TOTAL		273384.92	194592.46
Significant Accompanying Policies and notes to Account 1 to 26 are an integral part of these financial statements				

In terms of our report attached.

For, B I SHAH & CO
Chartered Accountants


(Bhadresh I Shah)
Partner
Membership No. 122777
Place : Ahmedabad
Date:
UDIN : 01/09/2022



For and on behalf of the Board of Directors


Director
(Kush Patel)
DIN : 07257552
Place : Ahmedabad
Date:
01/09/22




Director
(Manjulaben S Patel)
DIN : 07257553

UDIN : 22122777AWI1AW4784

RUDRA GAS ENTERPRISE PVT. LTD.
CIN: U40104GJ2015PTC084419

Statement of Profit and Loss for the year ended 31 March, 2022

(₹ in Thousand)

Particulars		Note No.	For the year ended 31 March, 2022	For the year ended 31 March, 2021
				₹
1	Revenue from operations	18	438365.60	280927.13
	Other income	19	1226.42	769.24
	Total Revenue		439592.02	281696.36
2	Expenses			
	(a) Cost of materials consumed	20	316664.80	212681.17
	(b) Employee benefits expense	21	58744.35	29108.97
	(c) Other expenses	22	20833.24	10273.17
	(d) Finance costs	23	14612.29	8142.15
	(e) Depreciation and Amortisation expense	10	6387.02	3168.14
	Total		417241.70	263373.61
3	Profit / (Loss) before Tax (1-2)		22350.33	18322.76
4	Tax expense:			
	(a) Current tax expense for current year		4600.00	4100.00
	(b) MAT CREDIT		0.00	0.00
	(c) Current tax expense relating to prior years		(7.00)	140.87
	(d) Net current tax expense		4593.00	4240.87
	(e) Deferred tax		(359.80)	2636.29
			4233.20	6877.15
5	Profit / (Loss) for the year (3-4)		18117.13	11445.61
	Earnig per Equity share of face value of Rs. 10 each	24	72.47	45.78
Significant Accompanying Policies and notes to Account 1 to 26 are an intgral part of these financial statements				

In terms of our report attached,
For, B I SHAH & CO
Chartered Accountants

(Bhadresh I Shah)
Partner
Membership No. 122777
Place : A Godhra
Date:
UDIN : 01/09/2022



For and on behalf of the Board of Directors

Director
(Kush Patel)
DIN : 07257552
Place : Ahmedabad
Date:

M.S. Patel
Director
(Manjulaben S Patel)
DIN : 07257553



01/09/22

UDIN : 22122777AWIIAW4784

RUDRA GAS ENTERPRISE PVT. LTD.
CIN: U40104GJ2015PTC084419

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 March, 2022

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) before tax before prior period items	22350.33	18322.76
Adjustments for		
Depreciation	6387.02	3168.14
(Profit) / Loss on sale of fixed assets	1019.72	250.89
Interest expenses	10533.68	6301.42
Interest income	(1222.04)	(756.95)
Operating Profit before Working Capital Changes	39068.71	27286.27
Movements in working capital		
(Increase) / Decrease in loans and advances	895.53	(6705.17)
(Increase) / Decrease in sundry debtors	(14986.12)	(40352.16)
(Increase) / Decrease in inventories	962.40	(2183.81)
(Increase) / Decrease in current Assets	(35491.38)	(30156.34)
(Increase) / Decrease in Non - current Assets	1811.85	(18454.65)
Increase / (Decrease) in sundry creditors	14484.10	39788.83
Increase / (Decrease) in current liabilities	9320.70	(442.34)
Cash (used in) generated from operations	16065.80	(31219.37)
Direct taxes paid	(8860.28)	(4050.29)
Net Cash (used in) generated from operations	7205.51	(35269.66)
Prior Period items	0.00	0.00
Net Cash (used in) generated from operations	7205.51	(35269.66)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(49600.12)	(20522.03)
Proceeds from sale of fixed assets	11500.00	5400.00
Interest received	1222.04	756.95
Net cash used in investing activities	(36878.08)	(14365.09)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issuance of share capital including premium	0.00	0.00
Proceeds from borrowings	37230.34	57492.49
Repayment of borrowings	0.00	0.00
Interest paid	(10533.68)	(6301.42)
Dividend paid	0.00	0.00
Net cash from financing activities	26696.66	51191.07
NET INCREASE IN CASH AND CASH EQUIVALENTS	(2975.90)	1556.32
Cash and cash equivalents at the beginning of the year	4895.01	3338.69
Cash and cash equivalents at the end of the year	1919.09	4895.01
Components of cash and cash equivalents		
Cash and cheques on hand	1829.29	2084.93
With scheduled banks		
in current accounts	89.80	2810.07
in term deposit accounts	0.00	0.00
	1919.09	4895.01

In terms of our report attached.

For, **B I SHAH & CO**
Chartered Accountants

(Bhadresh I Shah)
Partner
Membership No. 122777
Place : Ahmedabad
Date:
UDIN : 01/09/22



For and on behalf of the Board of Directors

Director
(Kush Patel)
DIN : 07257552
Place : Ahmedabad
Date



Director
(Manjulaben S Patel)
DIN : 07257553

UDIN : 22122777AWFI AW 4784

RUDRA GAS ENTERPRISE PVT. LTD.
CIN: U40104GJ2015PTC084419

Notes Forming Part of the Financial Statements as at 31 March, 2022

Corporate information

RUDRA GAS ENTERPRISE PVT. LTD. ("the company") is a private limited company domiciled in India, incorporated under the provisions of Companies Act, 1956. The registered office of the Company is located at 45, Sunvita co op Housing Society Ltd, Near Rajdeep society, Opp Gurukul, Memnagar, Ahmedabad-380052. Books of accounts are maintained at Shop no. B 702, The capital Science City, Sola, Ahmedabad-380059

NOTE : 1. SIGNIFICANT ACCOUNTING POLICIES

a Basis of accounting

The financial statements have been prepared under the historical cost convention, on accrual basis of accounting to comply in all material respects, with the mandatory accounting standards as specified under section 133 of the Companies Act, 2013 ("the Act") read with rule 7 of Companies (Accounts) Rules 2014 and the relevant provisions of the Act. The accounting policies have been consistently applied by the Company; and the accounting policies not referred to otherwise, are in conformity with Indian Generally Accepted Accounting Principles ("Indian GAAP").

The Company is a Small and Medium Sized Company (SMC) as defined in the Companies (Accounting Standards) Rules, 2021 notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

b Use of Estimates

The presentation of financial statements in conformity with the generally accepted accounting principles requires estimates and assumptions to be made that may affect the reported amount of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Actual results could differ from those estimated. Difference between the actual results and estimates are recognised in the period in which the results are known / materialised.

c Revenue Recognition

Revenue from sale of goods is recognised when significant risks and rewards in respect of ownership of the goods are transferred to the customer as per the terms of the respective sales/ work order. Sales are recorded net of taxes.

Revenue from rendering of service is recognised when service is provided to the customer and as per the terms of respective work order. Revenue is recorded net of taxes

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

d Property, plant and equipment

Property, plant and equipments are stated at cost net off recoverable taxes, trade discount and rebates, less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price, including duties and other non-refundable taxes or levies and directly attributable cost of bringing the asset to its working condition and indirect costs specifically attributable to construction of a project or to the acquisition of fixed asset. Subsequent expenditure related to an item of tangible asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance. Assets retired from active use are carried at lower of book value and estimated net realisable value.

e Depreciation

i) The Company provides for depreciation on tangible assets to the extent of depreciable amount on Straight Line method. Depreciation is provided based on useful life and residual value of the assets as prescribed in Schedule II to the Companies Act, 2013.

ii) Depreciation on additions to assets or on sale / discardment of assets is provided on pro rata basis from the month in which assets have been put to use, up to the month prior to the month in which assets have been disposed off.

f Impairment of assets:

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed, if there has been a change in the estimate of recoverable amount.

g Inventories

Inventories of traded goods and spare parts are valued at the lower of the cost and estimated net realisable value.

Cost of inventory of service in progress includes cost directly attributable to the contract of service

h Employee Benefits

Employee benefits are recognised as an expense on accrual basis in the Profit and Loss Account of the year in which the related service is rendered. The company does not permit accumulating of unused leaves. The company does not provide any long-term employee benefits.

i Borrowing Costs

Borrowing costs that are directly attributable to the acquisition, construction or production of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

j Provisions, Contingent Liabilities and Contingent Assets

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent liabilities are not recognised but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

k Tax Expense

Tax expense for a year comprises of current tax, deferred tax. Current tax is measured after taking into consideration, the benefits admissible under the provisions of the Income Tax Act, 1961.

Deferred tax reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

l Preliminary Expenditure:

Preliminary expenditure is being amortized over a period of five years.



RUDRA GAS ENTERPRISE PVT. LTD.

Notes forming part of the financial statements

(₹ in Thousand)

Note 2 SHARE CAPITAL

Particulars	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares	₹	Number of shares	₹
(a) Authorised				
500000 Equity shares of ₹ 10 each (Previous Year :500000 Equity shares of ₹ 10 each)	5,00,000	5000.00	5,00,000	5000.00
(b) Issued, Subscribed and Paid Up:				
250000 Equity shares of ₹ 10 each (Previous Year :250000 Equity shares of ₹ 10 each)	2,50,000	2500.00	2,50,000	2500.00
Total	2,50,000	2500.00	2,50,000	2500.00

(i) Reconciliation of the number of shares outstanding :

Particulars	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares	Amount ₹	Number of shares	Amount ₹
(a) Equity Shares at the beginning of the year	2,50,000	2500.00	2,50,000	2500.00
(b) fresh Shares issued	-	-	-	-
(c) Equity Shares at the end of the year	2,50,000	2500.00	2,50,000	2500.00

(ii) Terms / rights attached to Equity Shares :

The Company has one class of Equity Shares each having par value of Rs. 10 per share. Each holder of Equity Shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts, in proportion of their shareholding.

Details of shares held by each shareholder and Promoters holding more than 5% shares as at the end of the year:

Name of shareholder and Promoters	As at 31 March, 2022		As at 31 March, 2021		Changes As % of Total shares
	Number of sharesb Held	As %of Total shares	Number of sharesb Held	As %of Total shares	
Equity shares with voting rights					
Manjulaben Sureshbhai Patel	85,000	34.00	85,000	34.00	0.00
Kashyap Sureshbhai Patel	82,500	33.00	82,500	33.00	0.00
Kush Sureshbhai Patel	82,500	33.00	82,500	33.00	0.00

Note 3 Reserves and surplus

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
Surplus in Statement of Profit and Loss		
Opening balance	22947.85	11502.25
Add: Profit / (Loss) for the year	18117.13	11445.61
Closing balance	41064.98	22947.85
share premium	0.00	0.00
Total	41064.98	22947.85



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M.S. Patel

RUDRA GAS ENTERPRISE PVT. LTD.

Notes forming part of the financial statements

(₹ in Thousand)

Note 4 Long-term borrowings

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
Term Loan		
Secured		
From Bank	29519.68	6436.27
(Secured against hypothecation of Vehicle and Machine)		
From Others - Financial	33702.96	35663.67
(Secured against hypothecation of Machine)		
	63222.64	42099.94
Other Loans		
Secured		
From Bank	0.00	0.00
Unsecured		
From Bank *	8223.35	9588.07
	8223.35	9588.07
Total	71445.99	51688.01

* Vehicle Loan taken from Canara Bank and HDFC Bank in the name of director, hence treated as unsecured

Note 5 Deferred Tax Liability / (Asset) (Net)

Particulars	Deferred Tax Asset/ (Liability)	Deferred Tax Asset/ (Liability)
	As at 31 March, 2022	As at 31 March, 2021
Deferred Tax Liability related to property, plant and equipment	2248.81	2608.61
Less : Deferred Tax Assets related to property, plant and equipment	0.00	0.00
Deferred Tax Liability / (Asset) (Net)	2248.81	2608.61

Note 5A Other Long - Term Liabilities

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
(a) Trade / security deposits received	16728.13	16673.63
Total	16728.13	16673.63




M. S. Patel

Note 6 Short-term borrowings

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
(a) Loans repayable on demand		
Secured		
From banks *	58303.50	40608.76
From Financial Institution	0.00	0.00
	58303.50	40608.76
Unsecured		
From banks	0.00	0.00
From Financial Institution **	0.00	717.11
	0.00	717.11
(b) Loans and advances from related parties		
Unsecured		
From Directors	8248.45	7808.23
From Others	0.00	0.00
	8248.45	7808.23
Total	66551.95	49134.09

*** Loan taken from Bajaj Finance Ltd. in the name of director

Notes:

* Details of security for the secured short-term borrowings:

Particulars	Nature of security
Loans repayable on demand from banks: Yes Bank Ltd.	Security for the Purpose of Over Draft taken from Yes bank includes - 1.Hypothecation charge on current assets and MFA (both present and future) of the Company. 2. Equitable Mortgage of raw house no 45, Sunvilla raw houses, R.S. no. 219, behind Memnagar, Gurukul Road, Ahmedabad 3. Equitable Mortgage of Shop no. B 702, The capital Science City, Sola, Ahmedabad 4. Equitable Mortgage of Flat no. B/1302, 13th Floor, Swati Gardeniya, Nr. Makarba Police Station, 100 ft Road, Makarba, Ahmedabad in the name of Kush Patel 5. Equitable Mortgage of 15, Menka co op ho so ltd., part 2, Shreenath residency, part 2, Adalaj, Ahmedabad. 6.A-405 & 406 Himalaya(Vastrapur) Co-operative Housing Society Ltd.Himalaya Arcade,Vastrapur,Ahmedabad,Gujarat. 7.Equitable Mortgage of Shop no. B 701, The capital Science City, Sola, Ahmedabad. 8.Equitable Mortgage of Shop no. B 602, The capital Science City, Sola, Ahmedabad 9.Equitable Mortgage of A-404 Himalaya(Vastrapur) Co-operative Housing Society Ltd.Himalaya Arcade,Vastrapur,Ahmedabad,Gujarat. 10.Equitable Mortgage of Bunglow No 16,Kekarav,Co op Housing Society Ltd, opp Someshwar 3,Near Gulab tower Thaltej,Ahmedabad.




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RUDRA GAS ENTERPRISE PVT. LTD.

Notes forming part of the financial statements

(₹ in Thousand)

Note 7 Trade payables

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
Total outstanding dues of micro enterprises and small enterprises	2512.76	2760.41
Total outstanding dues of creditors other than micro enterprises and small enterprises	54622.25	39890.50
Total	57135.01	42650.91

Disclosure U/s. 22 of Micro, Small and Medium Enterprises Development Act, 20

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
Principal amount due and remaining unpaid	2512.76	2760.41
Interest due on above and unpaid interest	0.00	0.00
Interest paid	0.00	0.00
Payment made beyond appointed day during the year	0.00	0.00
Interest due and payable for the period of delay	0.00	0.00
Interest accrued and remaining unpaid	0.00	0.00
Amount of further interest remaining due and payable in succeeding years	0.00	0.00

This information has been determined to the extent such parties have been identified on the basis of information available with the Company.




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RUDRA GAS ENTERPRISE PVT. LTD.

NOTE 7 (CONTD)

CURRENT TRADE PAYABLES AGEING SHEDULE AS AT 31-03-2022

(Rupees in Thousand)

Particulars	Unbilled	Not due	Outstanding for following periods from due date of payment				Total as at 31/03/2022
			Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	0.00	0.00	2448.81	8.07	55.88	0.00	2512.76
(ii) Others	0.00	0.00	50216.43	4308.75	97.07		54622.25
(iii) Disputed dues - MSME	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	52665.25	4316.81	152.95	0.00	57135.01

CURRENT TRADE PAYABLES AGEING SHEDULE AS AT 31-03-2021

(Rupees in Thousand)

Particulars	Unbilled	Not due	Outstanding for following periods from due date of payment				Total as at 31/03/2021
			Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	0.00	0.00	2704.52	55.88	0.00	0.00	2760.41
(ii) Others	0.00	0.00	39540.83	349.68	0.00	0.00	39890.50
(iii) Disputed dues - MSME	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	42245.35	405.56	0.00	0.00	42650.91



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M.s. Patel

RUDRA GAS ENTERPRISE PVT. LTD.

Notes forming part of the financial statements

(₹ in Thousand)

Note 8 Other current liabilities

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
Creditors for Expenses	9370.49	3579.26
Creditors for Capital Goods	0.00	0.00
Duties and Taxes	3552.98	2810.09
Advance Received from Customers	2786.59	0.00
Total	15710.05	6389.35

Note 9 Short-term provisions

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
Provision		
(i) Provision for tax (net of advance tax)	0.00	0.00
(i) Others	0.00	0.00
Total	0.00	0.00

*M. S. Patel*

RUDRA GAS ENTERPRISE PVT. LTD.

Note 10 Property, Plant & Equipments and Intangible assets
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31 March, 2022

(₹ in Thousand)

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	As at April 1, 2021	Additions	Deduction	As at March 31, 2022	As at April 1, 2021	Depreciation	Deductions	As at March 31, 2022	As at March 31, 2021
(A) Tangible Assets									
Plant & Machinery	41294.85	39872.55	13000.00	68167.40	2546.57	3911.68	480.28	5977.97	62189.43
Computer	608.81	233.75	0.00	842.56	151.09	245.35	0.00	396.44	446.12
Other Office Equipment	1073.33	679.17	0.00	1752.51	230.47	255.03	0.00	485.50	1267.01
Furniture	296.01	376.59	0.00	672.60	35.99	44.34	0.00	80.33	592.27
Vehicle *	8420.83	8420.69	0.00	16841.51	921.56	1920.14	0.00	2841.71	13999.81
Total (A)	51693.83	49582.75	13000.00	88276.57	3885.68	6376.55	480.28	9781.95	78494.62
(B) Intangible Assets									
Software	41.00	17.37	0.00	58.37	23.60	10.48	0.00	34.08	24.30
Total (B)	41.00	17.37	0.00	58.37	23.60	10.48	0.00	34.08	17.40
SUB TOTAL (A + B)	51734.83	49600.12	13000.00	88334.95	3909.28	6387.02	480.28	9816.03	78518.92
Capital Work in Progress	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	51734.83	49600.12	13000.00	88334.95	3909.28	6387.02	480.28	9816.03	78518.92
Previous Year's Figures	37112.79	20522.03	5900.00	51734.83	990.25	3168.14	249.11	3909.28	47825.54
* * Opening balance in gross block of Vehicle includes vehicle registered in the name of director Rs.50,05,350/-									
Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	As at April 1, 2020	Additions	Deduction	As at March 31, 2021	As at April 1, 2020	Depreciation	Deductions	As at March 31, 2021	As at March 31, 2020
(A) Tangible Assets									
Plant & Machinery	33115.92	14078.93	5900.00	41294.85	518.83	2276.85	249.11	2546.57	38748.28
Computer	201.57	407.24	0.00	608.81	36.24	114.85	0.00	151.09	457.72
Other Office Equipment	585.99	487.35	0.00	1073.33	72.86	157.62	0.00	230.47	842.86
Furniture	239.54	56.47	0.00	296.01	10.85	25.14	0.00	35.99	260.02
Vehicle *	2928.78	5492.05	0.00	8420.83	335.87	585.69	0.00	921.56	7499.26
Total (A)	37071.79	20522.03	5900.00	51693.83	974.65	3160.14	249.11	3885.68	36097.14
(B) Intangible Assets									
Software	41.00	0.00	0.00	41.00	15.60	8.00	0.00	23.60	25.40
Total (B)	41.00	0.00	0.00	41.00	15.60	8.00	0.00	23.60	25.40
SUB TOTAL (A + B)	37112.79	20522.03	5900.00	51734.83	990.25	3168.14	249.11	3909.28	36122.54
Capital Work in Progress	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	37112.79	20522.03	5900.00	51734.83	990.25	3168.14	249.11	3909.28	36122.54
Previous Year's Figures	1300.93	38200.80	2388.94	37112.79	118.62	871.63	0.00	990.25	1182.31
* Addition in Vehicle includes vehicle registered in the name of director Rs.50,05,350/-									




M.S. Patel



RUDRA GAS ENTERPRISE PVT. LTD.

Notes forming part of the financial statements

(₹ in Thousand)

Note 11 Long-term loans and advances

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
(a) Capital advances - Unsecured, considered good	2253.00	8394.53
(b) Loans and advances to related Parties - Unsecured, considered good	0.00	0.00
(c) Other Loans and advances	0.00	0.00
	2253.00	8394.53
Less: Allowances for bad and doubtful loans and advances	0.00	0.00
Total	2253.00	8394.53

Note: Long-term loans and advances include amounts due from:

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
Directors	0.00	0.00
Other officers of the Company	0.00	0.00
Firms in which any director is a partner	0.00	0.00
Private companies in which any director is a director or member	0.00	0.00
	0.00	0.00

Note 12 Other Non - Current Assets

(Unsecured, considered good)

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
Long-term trade receivables	0.00	0.00
Security deposits	20617.48	22429.33
Others		
Bank deposits with maturity of more than 12 months	0.00	0.00
Margin money deposits	0.00	0.00
Total	20617.48	22429.33

Note 13 Inventories

(At lower of cost and net realisable value, Valued and Certified by the Management)

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
(a) Stock-in-trade	9062.47	10024.87
Total	9062.47	10024.87

Note 14 Trade receivables

(Unsecured and considered good)

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
Considered good - Secured	0.00	0.00
Considered good - Unsecured	71215.25	56229.13
Doubtful	0.00	0.00
	71215.25	56229.13
Less: Provision for doubtful trade receivables	0.00	0.00
	71215.25	56229.13

Note: Trade receivables include debts due from:

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
Directors	0.00	0.00
Other officers of the Company	0.00	0.00
Firms in which any director is a partner	0.00	0.00
Private companies in which any director is a director or member	0.00	0.00
	0.00	0.00

Note 15 Cash and cash equivalents

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
(a) Cash on hand	1829.29	2084.93
(b) Balances with banks		
(i) In current accounts	89.80	2810.07
(i) In deposit accounts	0.00	0.00
Total	1919.09	4895.01



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M. S. Patel

RUDRA GAS ENTERPRISE PVT. LTD.

NOTE 14 (CONTD)
CURRENT TRADE RECEIVABLES AGEING SCHEDULE AS AT 31-03-2022

(Rupees in Thousands)

Particulars	Unbilled	Not due	Outstanding for following periods from due date of Payment					Total as at 31/03/2022
			Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivable - Considered good	0.00	0.00	70617.85	0.00	0.00	597.40	0.00	71215.25
(ii) Undisputed Trade Receivable - Considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade Receivable - Considered good	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivable - Considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	70617.85	0.00	0.00	597.40	0.00	71215.25

CURRENT TRADE RECEIVABLES AGEING SCHEDULE AS AT 31-03-2021

(Rupees in Thousands)

Particulars	Unbilled	Not due	Outstanding for following periods from due date of Payment					Total as at 31/03/2021
			Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivable - Considered good	0.00	0.00	55631.73	0.00	597.40	0.00	0.00	56229.13
(ii) Undisputed Trade Receivable - Considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade Receivable - Considered good	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivable - Considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	55631.73	0.00	597.40	0.00	0.00	56229.13



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M.S. Patel

RUDRA GAS ENTERPRISE PVT. LTD.

Notes forming part of the financial statements

(₹ in Thousand)

Note 16 Short-term loans and advances

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
(a) Loans and advances to related parties (Unsecured, considered good)	0.00	0.00
(b) Balances with government authorities Unsecured, considered good (i) VAT credit receivable	✓ 36.49	36.49
(c) Others (Unsecured, considered good)	10496.92	5250.92
Total	10533.41	5287.42
Note: Short-term loans and advances include amounts due from:		
Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
Directors	0.00	0.00
Other officers of the Company	0.00	0.00
Firms in which any director is a partner	0.00	0.00
Private companies in which any director is a director or member	0.00	0.00
Total	0.00	0.00

Note 17 Other current assets

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
(a) Security deposits - Unsecured, considered good	74685.43	39194.05
(c) Advance income tax (Net of provision 4600 thousand (4100 thousand))	4579.86	312.57
(c) Other Current Assets	0.00	0.00
Total	79265.30	39506.63

Note 18 Revenue from operations

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
	₹	₹
Sale	438365.60	280927.13
Total	438365.60	280927.13

Note 19 Other income

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
	₹	₹
Interest Income	1222.04	756.95
Other Income	4.38	12.29
Total	1226.42	769.24




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RUDRA GAS ENTERPRISE PVT. LTD.

Notes forming part of the financial statements

(₹ in Thousand)

Note 20 Cost of materials consumed

Particulars	For the year ended 31	For the year ended 31
	March, 2022	March, 2021
	₹	₹
Opening stock	10024.87	7841.06
Add: Purchases	61951.89	37603.43
Add: Direct Expenses	253750.51	177261.55
	325727.27	222706.04
Less: Closing stock	9062.47	10024.87
Total	316664.80	212681.17

Note 21 Employee benefits expense

Particulars	For the year ended 31	For the year ended 31
	March, 2022	March, 2021
	₹	₹
Salary and Wages	56600.22	27628.65
Contribution to Provident Fund and ESIC	1926.37	1177.92
Staff welfare expenses	217.76	302.40
Total	58744.35	29108.97

Note 22 Other expenses

Particulars	For the year ended 31	For the year ended 31
	March, 2022	March, 2021
	₹	₹
✓ Communication Expenses	11.40	30.78
✓ Stationery And Printing Expenses	139.38	95.84
✓ Electricity Charges	✓ 138.52	151.37
✓ Office Expenses	✓ 4056.81	1466.37
Travelling And Conveyance	2424.98	1035.96
Interest On Delay Of taxes	✓ 345.30	339.42
✓ Legal and Professional Fees	2316.50	1896.50
✓ ROC Expenses	✓ 3.80	3.90
✓ Loss on Sale of Fixed Asset	✓ 1019.72	250.89
✓ Insurance Expenses	✓ 3710.16	1179.23
✓ Commission and Brokerage Expenses	✓ 6.00	230.00
✓ Repairs and Maintenance Expenses	1141.28	435.80
✓ Rent Expenses	✓ 5519.40	3157.11
Total	20833.24	10273.17




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RUDRA GAS ENTERPRISE PVT. LTD.

Notes forming part of the financial statements

(₹ in Thousand)

Note 23 Finance costs

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
	₹	₹
(a) Interest on:		
(i) Borrowings	10533.68	6301.42
(b) Bank Charges	4078.61	1840.73
Total	14612.29	8142.15

Note 24 Earnings Per Share

Particulars	As at 31 March, 2022	As at 31 March, 2021
	₹	₹
Basic and diluted earnings per share		
Numerator for Basic and diluted EPS		
Net profit / (loss) after tax before prior period and exceptional items	18117.13	11445.61
Less: Preference dividend and corporate dividend tax	0.00	0.00
Profit / (loss) available to equity shareholders (a)	18117.13	11445.61
Denominator for Basic and diluted EPS		
Weighted average no. of equity shares (b)	2,50,000	2,50,000
Basic and diluted Earnings per share of face value of Rs. 10/- each (a/b)	72.47	45.78




M. S. Patel

RUDRA GAS ENTERPRISE PVT. LTD.

Note - 25 Related Party Disclosures:

As per Accounting Standard 18, the disclosure of the transactions with the related parties are given below:

a) List of Related Parties along with the relationship:

Sr. No.	Name of the Related Party	Relationship
1	Kush Patel	Key Management Personnel (KMP)
2	Kashyap Patel	
3	Manjulaben Patel	
1	Sureshbhai Patel	Relatives of Key Management Personnel (RKMP)
2	Priyanka K Patel	
3	Avani K Patel	
1	Rudra Gas Enterprise	Entities where KMP/ RKMP has significant influence
2	Rudranet and Utilities Pvt. Ltd.	
3	Rudra Construction Co	

b) Transactions with Related Parties during the year and outstanding balances as at 31 March, 2022 :

(₹ in Thousand)

Sr. No.	Nature of Transactions	KMP	RKMP	Entities where KMP/ RKMP has significant influence
Transactions:				
1	Unsecured Loan taken	23077.22 (17152.30)	- (-)	- (-)
2	Repayment of Unsecured Loan taken	22637.00 (17699.00)	- (-)	- (-)
3	Rent Expense	660.00 (550.00)	- (-)	- (-)
4	Sale of Goods / Services	- (-)	- (-)	6570.00 (10260.00)
5	Purchase of Goods / Services /expenses	- (-)	- (-)	33358.00 (23583.24)
6	Managerial Remuneration	3350.40 (3828.40)	1272.00 (499.20)	- (-)
6	Purchase of Fixed Assets	11.50 (-)	- (-)	- (-)
Outstanding Balances:				
1	Unsecured Loan	8248.45 (7808.23)	- (-)	- (-)
2	Sundry Creditors for Expenses	- (-)	- (-)	17177.68 (370.78)
3	Salary Payable	- (-)	346.05 (37.77)	- (-)

c) Disclosure of Significant transactions with related parties:

Type of Transaction	Type of Relationship	Name of the entity/person	As at 31 March, 2022	As at 31 March, 2021
Loan/Advance taken	KMP	Kush Patel	14822.00	9912.40
	KMP	Kashyap Patel	7255.22	7041.90
	KMP	Manjulaben Patel	1000.00	198.00
Loan/Advance repaid	Entities where KMP/ RKMP has significant influence			
	KMP	Kush Patel	12943.50	10641.00
	KMP	Kashyap Patel	8693.50	6058.00
	KMP	Manjulaben Patel	1000.00	1000.00
Purchase of labour/Expenses/ Fixed Assets	Entities where KMP/ RKMP has significant influence	Rudra Construction Co	33358.00	23583.24
Purchase of Fixed Assets	KMP	Manjulaben Patel	11.50	0.00
Rent Expense	KMP	Manjulaben Patel	660.00	550.00
sale of Goods/ services	Entities where KMP/ RKMP has significant influence	Rudra Construction Co	6570.00	10260.00
Managerial Remuneration	KMP	Kush Patel	1596.40	1914.20
	KMP	Kashyap Patel	1764.00	1914.20
	Relatives of KMP	Avani Patel	636.00	249.00
	Relatives of KMP	Priyanka Patel	636.00	249.00



M.S. Patel

M.S. Patel



RUDRA GAS ENTERPRISE PVT. LTD.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

NOTE 26

ADDITIONAL REGULATORY INFORMATION

- 1 **Title deeds of immovable property not held in the name of the Company**
The Company is not holding any Immovable property during the year ore preious year
- 2 **Revaluation of property, plant and equipment**
The Company has not revalued any of the property, plant and equipment during the year.
- 3 **Loans or advances - Additional disclosures**
The Company has not granted any loan or advance in nature of loan to promoters, directors, key managerial personnel and related parties as defined under the Companies Act, 2013 either severally or jointly with any other person that is (a) repayable on demand; or (b) without specifying any terms or period of repayment during the year or previous year.
There is no guarantee given or security provided by the Company.
- 4 **Capital work-in-progress (CWIP)**
The Company is not having any capital work in progress during the year or previous year.
- 5 **Intangible assets under development**
The Company is not having any intangible asset under development during the year or previous year.
- 6 **Details of Benami Property held**
No proceedings have been initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (45 of 1988) and the rules made thereunder as amended from time to time.
- 7 **Security of current assets against borrowings**
The Company has borrowings from banks or financial institutions on the basis of security of current assets during the year. The quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of account. Hence, requirements of furnishing summary of reconciliation and reasons of material discrepancies do not apply.
- 8 **Wilful defaulter**
The Company has no borrowings from banks or financial institutions or other lenders for which it is declared as wilful defaulter at any time during the year or after the end of reporting period, but before the date when financial statements are approved or in an earlier period and the default has not continued for the whole or part of the current year by any bank or financial institution or other lender.
- 9 **Relationship with Struck off companies**
The Company has no transaction during the year with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.
- 10 **Registration of charges or satisfaction with Registrar of Companies**
There are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.
- 11 **Compliance with number of layers of companies**
The Company is not having any subsidiary. Hence, requirement of compliance with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 is not applicable



M. S. Patel

12 Analytical Ratios:

(Rupees in Thousands)

Ratio	Numerator	Denominator	Current period	Previous period	% variance	Reason for variance by more than 25%
Current ratio	Total current assets	Total current liabilities	1.23	1.18	4.48	
Debt-equity ratio	Total debts consist of borrowings and lease liabilities	Total equity	3.17	3.96	-20.05	
Debt service coverage ratio	Earnings available for debt service = Net profit after taxes + Non-cash operating expenses + Interest + Other non-cash adjustments	Debt service = Interest and lease payments + Principal repayments	1.28	2.96	-56.84	Increase in fixed installments of term loan as compared to last year
Return on equity ratio	Net profit after tax	Average total equity	7.25	4.58	58.29	
Inventory turnover ratio	Cost of goods sold or sales = Cost of materials consumed + Purchases of stock-in-trade + Changes in inventories of finished goods, stock-in-process and stock-in-trade	Average inventories	33.18	23.81	39.36	Increase in cycle of converting Inventory into sales as compared to last year
Trade receivables turnover ratio	Revenue from operations	Average trade receivables	6.88	7.79	-11.71	
Trade payables turnover ratio	Net credit purchases of raw materials + net credit purchases of stock-in-trade	Average trade payables	1.24	1.65	-24.86	
Net capital turnover ratio	Revenue from operations	Average working capital = Average current assets - Average current liabilities	17.41	20.80	-16.33	
Net profit ratio	Net profit after tax	Revenue from operations	0.04	0.04	1.44	
Return on capital employed	Earnings before tax and finance costs	Capital employed = Net worth + Total borrowings + Lease liabilities + Deferred tax liabilities	0.20	0.21	-2.07	
Return on investment	Income generated from invested funds	Average invested funds	NA	NA	NA	The Company is not having any investment throughout the year as well as previous year. Hence, return on investment ratio is not applicable.




13 **Compliance with approved Scheme(s) of Arrangements**

No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 during the year. Hence, the requirements of disclosure of effect of such Scheme of Arrangements in the books of account in accordance with the Scheme and in accordance with accounting standards are not applicable.

14 **Utilisation of Borrowed funds and share premium**

(A) The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) during the year with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(B) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) during the year with the understanding (whether recorded in writing or otherwise) that the Company shall:

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

15 **In the opinion of the Directors:**

- a The current assets and loans and advances are approximately of the value stated, if realised in the ordinary course of business.
- b The provision for depreciation and for all known liabilities is adequate and not in excess of the amount reasonably necessary.

16 The Company has taken into account all the possible impacts of COVID-19 in preparation of these financial statements, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets and impact on revenue recognition. The Company has carried out this assessment based on available internal and external sources of information up to the date of approval of these financial statements and believes that the impact of COVID-19 is not material to these financial statements and expects to recover the carrying amount of its assets. The impact of COVID-19 on the financial statements may differ from that estimated as at the date of approval of these financial statements owing to the nature and duration of COVID-19.

17 There are no imports, expenditure in foreign currencies and earnings in foreign exchange during the year. (Previous year Rs. Nil)

18 The Company is operating in a single segment, and accordingly, no separate information for segment-wise disclosure is required as per Accounting Standard 17 on 'Segment Reporting' under the Companies (Accounting Standards) Rules, 2021

19 The Revised Schedule III has become effective from 1st April, 2021 for the preparation of financial statements. This has significantly impacted the disclosure and presentation made in the financial statements. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.



M. S. Patel