

## SECTION XI – INFORMATION WITH RESPECT TO GROUP COMPANIES / ENTITIES

The definition of “Group Companies/Entities” pursuant to the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, to include companies (other than promoter(s) and subsidiary/subsidiaries) with which there were related party transactions, during the period for which financial information is disclosed, as covered under the applicable accounting standards and also other companies as are considered material by the Board. Pursuant to a Board resolution dated December 15, 2023 our Board has identified companies/entities with which there were related party transactions, during the period for which financial information is disclosed and formulated a policy to identify other companies which are considered material to be identified as group companies/entities, pursuant to which the following entities are identified as Group Companies/Entities of our Company.

### 1. Rudra Gas Greenstat Hydrogen Private Limited

Except as stated above, there are no companies/entities falling under definition of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 which are to be identified as group companies/entities.

As per sub clause C of clause 13 of Schedule VI of SEBI (ICDR) Regulations, 2018, we are providing the financial information of top five unlisted group companies/entities.

### 1. RUDRA GAS GREENSTAT HYDROGEN PRIVATE LIMITED

#### Brief Corporate Information

Rudra Gas Greenstat Hydrogen Private Limited (“RGGHPL”) is private limited company incorporated under the provision of Companies Act, 2013 and it has received the certificate of incorporation of July 11, 2023. Presently registered office of the RGGHPL is situated at Shop B 702, The Capital Opp. Hetarth Party Plot, Sola, Ahmedabad, Gujarat-380060. The Corporate Identification Number of RGGHPL is U35105GJ2023PTC142841.

#### Current Nature of Activities/Business Activities

RGGHPL is currently engaged in the business of encompassing the purchase, import, storage, distribution, and trading of gas appliances, fittings, and related goods. RUDRA GAS GREENSTAT HYDROGEN PRIVATE LIMITED operates in the capacity of constructional engineers, mechanical engineers, and general contractors, engaging in the construction of various projects, including those related to gas supplies and distribution

#### Board of Directors

As on date of this Draft Prospectus, the following are the Directors of RGGHPL:-

Sr. No.	Name	Designation	DIN
1.	Dilip Shridhar Jawale	Director	10204466
2.	Kush Sureshbhai Patel	Director	07257552
3.	Kashyap Sureshbhai Patel	Director	07257549
4.	Sturle Harald Pedersen	Director	06951887

#### List of Shareholders

As on date of this Draft Prospectus, the following are the List of Shareholder of the RGGHPL

Sr. No.	Name	No of Shares
1.	Rudra Gas Enterprise Limited	5000
2.	Greenstat Hydrogen India Private Limited	5000
<b>Total</b>		<b>10000</b>

#### Financial Performance

The summary of financials are as follows

(Amount in ₹ Lakhs except Earning Per Shares)

Particulars	October 31, 2023
Equity Share Capital	1.00
Reserve (excluding revaluation reserve)	(0.81)



Particulars	October 31, 2023
Revenue from Operations	-
Profit After Tax	(0.81)
Earning Per Shares	(8.15)
Net Assets Value Per Share	1.85

#### PENDING LITIGATIONS

There is no pending litigation involving any of the above-mentioned group companies/entities, which has a material impact on our company. However, for details of Outstanding Litigation against our Company and Group Companies/Entities, please refer to Chapter titled “Outstanding Litigations and Material Developments” on the Page no. 200 of this Draft Prospectus.

#### GENERAL DISCLOSURE

None of our Group Entities whose Securities are listed on any stock exchange nor any of the Group Entity has made any public and/or rights issue of securities in the preceding three years.

None of the above-mentioned Group Companies/Entities is in defaults in meeting any Statutory/bank/institutional dues and no proceedings have been initiated for economic offences against any of the Group Companies/Entities.

Our Group Entity has not been debarred from accessing the capital market for any reasons by the SEBI or any other authorities.

Our Group Entity has not been identified as a Willful Defaulter or Fraudulent Borrower.

#### COMMON PURSUITS

None of our group Companies/Entities are similar line of business.

#### BUSINESS INTERESTS AMONGST OUR COMPANY AND GROUP COMPANIES/ENTITIES /ASSOCIATE COMPANIES

##### Existing

Except as mentioned under “Annexure-J – Related Party Transaction” under section “Restated Financial Information” beginning from page no.178 of this Draft Prospectus, there is no business interest among Group Companies/Entities.

##### Proposed Related Party Transactions with Group/Entities/Promoters for FY 2023-24 as approved by the Board of Directors:

Sr. No	Name of Related Party	Nature of contracts/ arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Duration of the contracts /arrangements/ transactions	Omnibus Approval (Limit ₹ in Lakhs)
1.	Rudra Gas Greenstat Hydrogen Private Limited	Loans/Advances Given/ Reimbursement Expense	Transactions in the normal course of business with terms and conditions that are generally prevalent in the industry segments that the Company operates in. Monetary value of transactions is subject to a maximum of Rs. 50 Lacs for the Financial Year 2023-24.	During the Financial Year 2023-24	50.00

In addition to all above transactions proposed to be entered, our Company may also propose to enter in to new transactions or transactions beyond the present approval given by the Board of Directors/Audit Committee after obtaining the fresh approval for the new transactions or transactions beyond the approval specified above.

#### DISSOCIATION OF PROMOTERS IN THE LAST THREE YEAR

Our Promoter has not disassociated himself or herself from any Company or Firm during the preceding three years.

#### RELATED BUSINESS TRANSACTIONS WITHIN THE GROUP COMPANY/ENTITY AND ITS SIGNIFICANCE ON THE FINANCIAL PERFORMANCE OF OUR COMPANY

For details, please see “Annexure-J – Related Party Transaction” under section “Restated Financial Information” beginning from page no. 178 of this Draft Prospectus.



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**CHANGES IN ACCOUNTING POLICIES IN THE LAST THREE YEARS**

Except as mentioned under the paragraph Changes in Significant Accounting Policies, *Restated Financial Statement*” on page no. 178 of this Draft Prospectus, there have been no changes in the accounting policies in the last three years.

