

## INDEPENDENT AUDITOR'S REPORT

To

The Board of Directors of

RUDRA GLOBAL GREEN ENERGY PRIVATE LIMITED

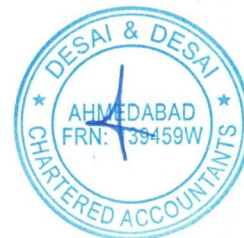
CIN – U35105GJ2025PTC157639

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the financial statements of RUDRA GLOBAL GREEN ENERGY PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2025, the statement of profit and loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its profit and its cash flows for the year ended on that date.



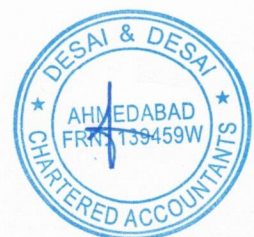
## **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013.

Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Management's Responsibilities for the Financial Statement**

The Company's management and the Board of Directors are responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, profit/loss and cash flows of the Company in accordance with AS 25 prescribed under section 133 of the Act and other accounting principles generally accepted in India.



## **Information Other than the Financial Statements and Auditor's Report Thereon**

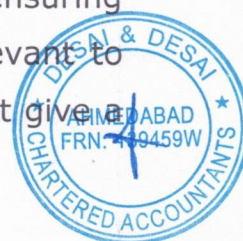
There is no other information declared by the Board of Directors' of the company. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. We have nothing to report in this regard.

## **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a



true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as



fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

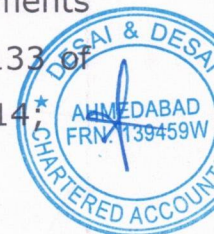
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding



independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b. In our opinion proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c. The Balance Sheet, the statement of Profit and Loss and the Cash Flow statement dealt with by this Report are in agreement with the books of account;
  - d. In our opinion, the aforesaid Standalone financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014.



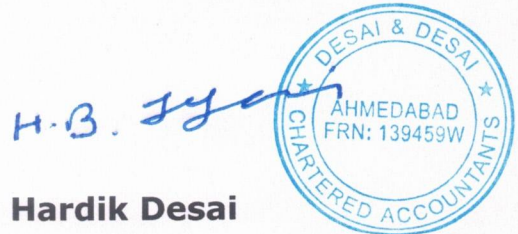
- e. On the basis of the written representation received from the directors as on 31<sup>st</sup> March 2025 taken on records by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March 2025 from being appointed as a director in terms of Section 164(2) of the Act;
- f. With respect to the adequacy of the internal financial controls with reference to Standalone financial statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure-B" which is based on the auditor's reports of the company. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of internal financial controls with reference to Standalone financial statements of those companies.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company.
- a. The Management has represented that, to the best of its knowledge and belief, other than as disclosed in notes to accounts, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ('Intermediaries') with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ('Ultimate



Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

- b. The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ('Funding Parties') with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- c. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our attention that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11 (e) as provided under (a) and (b) above, contain any material misstatement.
- iv. The Company has not declared any dividend during the year hence reporting under this clause is not applicable.

**For, Desai & Desai**  
**Chartered Accountants**  
**FRN :- 139459W**



**Place: Ahmedabad**  
**Date : 29/05/2025**  
**UDIN: 25166613BMIEVG9701**

**Hardik Desai**  
**(Partner)**  
**MRN:- 166613**

## **ANNEXURE - A TO INDEPENDENT AUDITOR'S REPORT**

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' Section of our report to the members of RUDRA GLOBAL GREEN ENERGY PRIVATE LIMITED of even date)

With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company on the Standalone financial statements for the year ended March 31st, 2025, we report the following:

### **(I) Property, Plant, Equipment and Intangible Assets:**

- (a) (A) The Company has maintained proper records showing full particulars, including quantitative details, situation of Property, Plant and Equipment.
- (B) The Company has maintained proper records showing full particulars of intangible assets.
- (b) All Property, Plant and Equipment have not been physically verified by management during the year but there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c) According to the information and explanation given to us and on the basis of our examination of the records of the company, the Title deeds of Immovable Property (Other than Immovable property where company is Lessee and the lease agreement are duly executed in favour of the lessee) disclosed in the Standalone financial statements are held in name of the company.
- (d) The Company has not revalued any of its Property, Plant and Equipment (including Right-of-use assets) and intangible assets during the year.
- (e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any benami property under the Prohibition of Benami Property



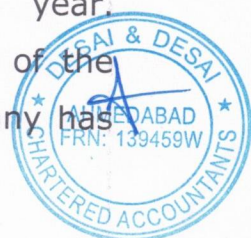
Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

**(II) Inventory:**

- (a) The inventory, except stocks lying with third parties, has been physically verified by the management during the year. For stocks lying with third parties at the year-end, written confirmations have been obtained subsequent evidence of receipts has been linked with inventory records. In our opinion, physical verification of inventory has been conducted at reasonable intervals by the management and the coverage and procedure of such verification by the management are appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were more than 10% in the aggregate of each class of inventory.
- (b) According to the information and explanation given to us and on the basis of our examination of records of the company, the Company has been sanctioned working capital limits in excess of five crore rupees in aggregate from banks and/or financial institutions during the year on the basis of security of current assets of the Company. As disclosed in note 19 to the financial statements, the returns/statements filed by the Company with such banks and financial institutions are in agreement with the books of accounts of the Company except some differences which are not material.

**(III) Loans, Investments, Guarantees and Securities**

The Company has not provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year. Accordingly, provisions of clauses 3(iii)(a) to 3(iii)(f) of the Order are not applicable to the Company. The Company has



not granted any loans, given any guarantee and securities to the parties covered under sections 185 and 186 of the Act.

**(IV) Loans to directors & Investment by the Company:**

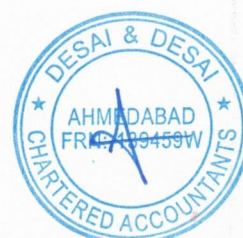
According to information and explanations given to us and based on audit procedures performed, the company has complied with the provisions of sections 185 and 186 of the Companies Act, 2013 in respect of loans, investments, and securities provided by the Company as specified under sections 185 and 186 of the Companies Act, 2013. Therefore, further reporting required as per clause 3 (iv) of the Order is not applicable.

**(V) Deposits:**

According to the information and explanations given to us, the Company has not accepted any deposits from the public, hence the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Act and the rules thereunder are not applicable to the company. In view of this, reporting required regarding contravention of such provisions or any order passed by the authorities/Tribunal as per clause (v) of the Order is not applicable.

**(VI) Cost Records:**

According to the rules prescribed by the Central Government for the maintenance of cost records under section 148(1) of the Companies Act, 2013 is not applicable to the company therefore reporting under this clause is not required.



**(VII) Statutory Dues:**

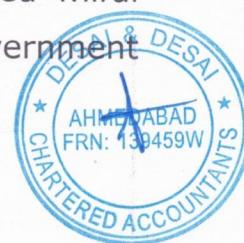
- (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, GST, value added tax, duty of customs, service tax, cess and other material statutory dues if applicable have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account duty of excise.

**(VIII) Unrecorded income:**

In our opinion and according to the information and explanations given to us, there is no any transaction not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

**(IX) Repayment of loans:**

- (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in the repayment of loan or in the payment of interest thereon from the loans or borrowings taken from banks and financial institutions. The company has not issued debentures during the year hence reporting to that extent is not applicable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.



(c) According to the information and explanations given to us, term loans raised during the year were applied for the purpose for which the loans were obtained.

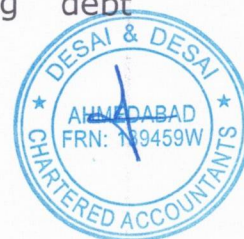
(d) According to the information and explanations given to us and on an overall examination of the Standalone financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.

(e) According to the information and explanations given to us and on an overall examination of the Standalone financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries or associates as defined under the Companies act, 2013. The Company did not have any joint venture (as defined under the Companies act, 2013) during the year ended March 31, 2025.

(f) According to the information and explanations given to us and procedures performed by us, the Company has not raised loans during the year on the pledge of securities held in its subsidiary or associate as defined under the Companies act, 2013. The Company did not have any joint venture (as defined under the Companies act, 2013) during the year ended March 31, 2025.

**(X) Utilisation of IPO & FPO and Private Placement and Preferential Issues:**

(a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year.



(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the order is not applicable.

**(XI) Reporting of Fraud:**

- (A) Based on examination of the books and records of the and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.
- (B) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (C) According to the information and explanations given to us, the Company has not received any whistle blower complaints (up to the date of audit report).

**(A) Nidhi Company:**

According to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

**(B) Related Party Transaction:**

According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the Standalone financial statements as required by the applicable accounting standards.



**(C) Internal Audit:**

(a). In our opinion and based on our examination, the company has an internal audit system Commensurate with the size and nature of its business.

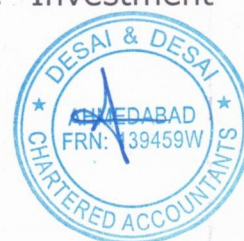
(b). We have considered the reports of internal auditors of the company issued till date, for the period under audit in determining the nature, timing and extent of our audit procedures.

**(D) Non-cash Transaction:**

In our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors as referred to section 192 of the Companies Act, 2013 are not applicable to the Company.

**(E) Register under RBI Act, 1934:**

- (a) According to the information and explanations given to us, The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.
- (b) According to the information and explanations given to us, The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.
- (c) According to the information and explanations given to us, The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- (d) According to the information and explanations given to us by the management, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016)



**(F) Cash losses:**

The Company has neither incurred cash losses in this financial year nor in the immediately preceding financial year.

**(G) Auditor's resignation:**

There has been no resignation of the statutory auditors of the Company during the year.

**(H) Financial Position:**

According to the information and explanations given to us and on the basis of the financial ratios as disclosed in Note-36, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the Standalone financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.



**(I) Corporate Social Responsibility**

The company is not liable to spend or expend or contribute for corporate Social Responsibility under Section 135 of the Companies Act and therefore the provision of paragraph 3(xx) of the order is not applicable to the Company for the year.

**Place: Ahmedabad**

**Date : 29/05/2025**

**UDIN: 25166613BMIEVG9701**

**For, Desai & Desai**

**Chartered Accountants**

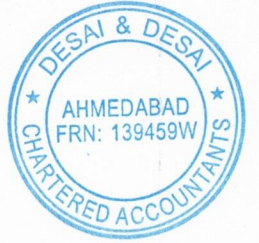
**FRN :- 139459W**

*H.B. Desai*

**Hardik Desai**

**(Partner)**

**MRN :- 166613**



**RUDRA GLOBAL GREEN ENERGY PRIVATE LIMITED**

(CIN: U35105GJ2025PTC157639)

(Address: B702 THE CAPITAL BUILDING, OPP HETARTH PARTY PLOT, Sola, Ahmedabad, Ahmedabad, Gujarat, India,

**Balance Sheet as at 31 March 2025**

(In Rs)

Particulars	Note	31 March 2025	31 March 2024
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' funds			
(a) Share Capital	3	1,00,000	-
(b) Reserves and Surplus	4	(32,75,000)	-
<b>Total</b>		(31,75,000)	-
(2) Non-current liabilities			
(a) Long-term Borrowings	5	32,75,000	-
<b>Total</b>		32,75,000	-
(3) Current liabilities			
(a) Trade Payables	6	-	-
- Due to Micro and Small Enterprises		-	-
- Due to Others		1,500	-
(b) Short-term Provisions	7	10,000	-
<b>Total</b>		11,500	-
<b>Total Equity and Liabilities</b>		<b>1,11,500</b>	<b>-</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Other Non-current Assets	8	10,863	-
<b>Total</b>		10,863	-
(2) Current assets			
(a) Cash and cash equivalents	9	1,00,637	-
<b>Total</b>		1,00,637	-
<b>Total Assets</b>		<b>1,11,500</b>	<b>-</b>

See accompanying notes to the financial statements

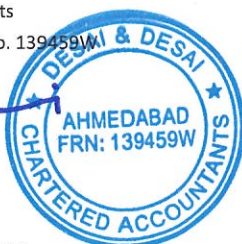
As per our report of even date

For Desai &amp; Desai

Chartered Accountants

Firm's Registration No. 139459W

H.B. Desai  
Hardik Desai  
Partner  
Membership No. 166613  
UDIN:25166613BMIEVG9701  
Place: Ahmedabad  
Date: 29 May 2025



KUSH SURESHBHAI  
PATEL  
Director  
07257552

For and on behalf of the Board of  
RUDRA GLOBAL GREEN ENERGY PRIVATE LIMITED

BHUPENDRA KUMAR  
Director  
08286363

KASHYAP  
SURESHBHAI PATEL  
Director  
07257549

Place: Ahmedabad  
Date: 29 May 2025



**RUDRA GLOBAL GREEN ENERGY PRIVATE LIMITED**

(CIN: U35105GJ2025PTC157639)

(Address: B702 THE CAPITAL BUILDING, OPP HETARTH PARTY PLOT, Sola, Ahmedabad, Ahmedabad, Gujarat, India,

**Statement of Profit and loss for the year ended 31 March 2025**

(In Rs)

Particulars	Note	31 March 2025	31 March 2024
Revenue from Operations		-	-
Total Income		-	-
Expenses			
Other Expenses	10	32,75,000	-
Total expenses		32,75,000	-
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		(32,75,000)	-
Exceptional Item		-	-
Profit/(Loss) before Extraordinary Item and Tax		(32,75,000)	-
Extraordinary Item		-	-
Profit/(Loss) before Tax		(32,75,000)	-
Tax Expenses			
- Current Tax		-	-
Profit/(Loss) after Tax		(32,75,000)	-
Earnings Per Share (Face Value per Share Rs.10 each)			
-Basic (In Rs)	11	-327.50	-
-Diluted (In Rs)	11	-327.50	-

See accompanying notes to the financial statements

As per our report of even date

For Desai &amp; Desai

Chartered Accountants

Firm's Registration No. 139459W

H.B. Desai

Hardik Desai

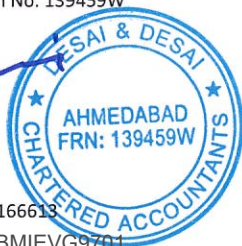
Partner

Membership No. 166613

UDIN:25166613BMIEVG9701

Place: Ahmedabad

Date: 29 May 2025



KUSH SURESHBHAI PATEL

Director

07257552

For and on behalf of the Board of  
RUDRA GLOBAL GREEN ENERGY PRIVATE LIMITED

BKs

BHUPENDRA KUMAR

Director

08286363

KASHYAP SURESHBHAI PATEL

Director

07257549

Place: Ahmedabad  
Date: 29 May 2025

# RUDRA GLOBAL GREEN ENERGY PRIVATE LIMITED

(CIN: U35105GJ2025PTC157639)

(Address: B702 THE CAPITAL BUILDING, OPP HETARTH PARTY PLOT, Sola, Ahmedabad, Ahmedabad, Gujarat, India,

## Cash Flow Statement for the year ended 31 March 2025

(In Rs)

Particulars	Note	31 March 2025	31 March 2024
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net Profit after tax		(32,75,000)	-
Profit/(loss) from Discontinuing Operation (after tax)		-	-
Depreciation and Amortisation Expense		-	-
Provision for tax		-	-
Effect of Exchange Rate Change		-	-
Loss/(Gain) on Sale / Discard of Assets (Net)		-	-
Bad debt, provision for doubtful debts		-	-
Net Loss/(Gain) on Sale of Investments		-	-
Non Cash Expenses		-	-
Dividend Income		-	-
Interest Income		-	-
Finance Costs		-	-
Operating Profit before working capital changes		(32,75,000)	-
<b>Adjustment for:</b>			
Inventories		-	-
Trade Receivables		-	-
Loans and Advances		-	-
Other Current Assets		(10,863)	-
Other Non current Assets		-	-
Trade Payables		1,500	-
Other Current Liabilities		-	-
Long term Liabilities		-	-
Short-term Provisions		10,000	-
Long-term Provisions		-	-
Cash (Used in)/Generated from Operations		(32,74,363)	-
Tax paid(Net)		-	-
Net Cash (Used in)/Generated from Operating Activities		(32,74,363)	-
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of Property, Plant and Equipment		-	-
Sale of Property, Plant and Equipment		-	-
Purchase of Investments Property		-	-
Sale of Investment Property		-	-
Purchase of Equity Instruments		-	-
Proceeds from Sale of Equity Instruments		-	-
Purchase of Mutual Funds		-	-
Proceeds from Sale / Redemption of Mutual Funds		-	-
Purchase of Preference Shares		-	-
Proceeds from Sale/Redemption of Preference Shares		-	-
Purchase of Government or trust securities		-	-
Proceeds from Sale/Redemption of Government or trust securities		-	-
Purchase of debentures or bonds		-	-
Proceeds from Sale/Redemption of debentures or bonds		-	-
Purchase of Other Investments		-	-
Sale / Redemption of Other Investments		-	-
Loans and Advances given		-	-
Proceeds from Loans and Advances		-	-
Investment in Term Deposits		-	-



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Maturity of Term Deposits		-	-
Movement in other non current assets		-	-
Interest received		-	-
Dividend received		-	-
Net Cash (Used in)/Generated from Investing Activities		-	-
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Proceeds from Issue of Share Capital		1,00,000	-
Buyback of Shares		-	-
Proceeds from Long Term Borrowings		32,75,000	-
Repayment of Long Term Borrowings		-	-
Proceeds from Short Term Borrowings		-	-
Repayment of Short Term Borrowings		-	-
Minority Interest Movement		-	-
Dividends Paid (including Dividend Distribution Tax)		-	-
Interest Paid		-	-
Net Cash (Used in)/Generated from Financing Activities		33,75,000	-
Net Increase/(Decrease) in Cash and Cash Equivalents		1,00,637	-
Opening Balance of Cash and Cash Equivalents		-	-
Exchange difference of Foreign Currency Cash and Cash equivalents		-	-
Closing Balance of Cash and Cash Equivalents	9	1,00,637	-

Components of cash and cash equivalents	31 March 2025	31 March 2024
Cash on hand	-	-
Cheques, drafts on hand	-	-
Balances with banks in current accounts	1,00,637	-
Bank Deposit having maturity of less than 3 months	-	-
Others	-	-
Cash and cash equivalents as per Cash Flow Statement	1,00,637	-

**Note:**

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash

See accompanying notes to the financial statements

As per our report of even date

For Desai & Desai

Chartered Accountants

Firm's Registration No. 139459W



Hardik Desai

Partner

Membership No. 166613

UDIN25166613BMIEVG9701

Place: Ahmedabad

Date: 29 May 2025

KUSH SURESHBHAI  
PATEL

Director

07257552

For and on behalf of the Board of  
RUDRA GLOBAL GREEN ENERGY PRIVATE LIMITED

BHUPENDRA KUMAR

Director

08286363

KASHYAP  
SURESHBHAI PATEL

Director

07257549

Place: Ahmedabad

Date: 29 May 2025



## RUDRA GLOBAL GREEN ENERGY PRIVATE LIMITED

(CIN: U35105GJ2023PTC142841)

Notes forming part of the Financial Statements

### COMPANY INFORMATION

RUDRA GLOBAL GREEN ENERGY PRIVATE LIMITED ('the company') is a private limited company domiciled in India, incorporated under the provisions of Companies Act, 1956. The registered office of the company is located at Shop B 702, The Capital, Opp. Hetarth Party Plot, Sola, Daskroi, Ahmedabad-380060, Gujarat.

### SIGNIFICANT ACCOUNTING POLICIES

#### a. Basis of Preparation

The Financial statements are prepared and presented in accordance with Generally Accepted Accounting Principles (GAAP) under historical cost convention on accrual basis and are in accordance with Accounting Standards and Provisions of Companies Act, 2013 to the extent applicable.

The Company has prepared Financials as per revised Schedule III to the Companies Act, 2013 issued by Ministry of Corporate Affairs.

All the assets and liabilities have been classified as current and non-current as per guidance note issued by the Institute of Chartered Accountants of India.

The policies and procedures adopted by Management in preparation and presentation of Financial Statement are in conformity with accounting standards issued by the Institute of Chartered Accountants of India.

#### b. Use of estimates

The financial statements have been prepared under the historical cost convention, on accrual basis of accounting to comply in a material respects, with the mandatory accounting standards as specified under section 133 of the Companies Act 2013 ("the Act") read with rule 7 of Companies (Accounts) Rules 2014 and the relevant provisions of the Act. The preparation of financial statements in conformity with Indian GAAP requires the management to make Judgments, estimates and assumptions that affect the reported amounts of assets and liabilities, revenue and expenses and the disclosures of contingent liabilities, at the end of the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.



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The financial statements have been prepared on a going concern basis, which assumes that the company will continue its operations for the foreseeable future.

**c. Revenue Recognition**

(a) Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

(b) Revenue is recognized in accordance with Accounting Standard (AS) 7, "Construction Contracts," issued by the Institute of Chartered Accountants of India (ICAI). The company employs the percentage-of-completion method for recognizing revenue from construction contracts. Under this method, revenue is recognized based on the proportion of work completed relative to the total work required under the contract. This is determined by the ratio of costs incurred to date compared to the estimated total costs of the contract. The percentage-of-completion method ensures that revenue is matched with the expenses incurred, providing a more accurate reflection of the company's financial performance on construction contracts.

**d. Employee Benefits**

Provident Fund-

Retirement benefit in the form of provident fund is a defined contribution scheme. The contributions to the provident fund are charged to the statement of profit and loss for the year when the contributions are due. The company has no further obligation, other than the contribution payable to the provident fund.

**e. Inventories**

(a) The Company has complied with AS-2 "Valuation of Inventories" issued by the Institute of Chartered Accountants of India, to the extent practicable keeping in mind the peculiar nature of the Industry.

(b) Raw materials and stores, spares and loose tools are valued "at Cost" or "net realizable value", whichever is lower.

(c) Cost of inventory of service in progress includes cost directly attributable to the contract of service.



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**f. Provisions, Contingent liabilities and Contingent assets**

(a) The company recognizes as a provisions, the liabilities being present obligations arising from the past event, the settlement of which is expected to result in outflow of resources, and which can be measured only by using a substantial degree of estimation.

(b) A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.

(c) Contingent Assets are neither recognized nor disclosed.

**g. Earnings Per Share**

(a) Basic earnings per share are calculated by dividing the net profit for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

(b) For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

**h. Taxation:**

(a) Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with Income-tax Act, 1961. Deferred income taxes reflect the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

(b) Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that they can be realised against future taxable profits.



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At each balance sheet date, the Company re-assesses unrecognised deferred tax assets. It recognises unrecognised deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realised.

The carrying amount of deferred tax assets are reviewed at each balance sheet date. The company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realised. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

**i. Cash and cash equivalents**

The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

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**RUDRA GLOBAL GREEN ENERGY PRIVATE LIMITED**  
(CIN: U35105GJ2025PTC157639)  
Notes forming part of the Financial Statements

3 Share Capital

(In Rs)

Particulars	31 March 2025	31 March 2024
<b>Authorised Share Capital</b>		
Equity Shares, of Rs. 10 each, 100000 (Previous Year -) Equity Shares	10,00,000	-
<b>Issued, Subscribed and Fully Paid up Share Capital</b>		
Equity Shares, of Rs. 10 each, 10000 (Previous Year -) Equity Shares paid up	1,00,000	-
<b>Total</b>	<b>1,00,000</b>	<b>-</b>

(i) Reconciliation of number of shares

Particulars	31 March 2025		31 March 2024	
	No. of shares	(In Rs)	No. of shares	(In Rs)
Equity Shares				
Opening Balance	-	-	-	-
Issued during the year	10,000	1,00,000	-	-
Deletion	-	-	-	-
<b>Closing balance</b>	<b>10,000</b>	<b>1,00,000</b>	<b>-</b>	<b>-</b>

(ii) Rights, preferences and restrictions attached to shares

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares	31 March 2025		31 March 2024	
	No. of shares	In %	No. of shares	In %
Name of Shareholder				
BHUPENDRA KUMAR	4,900	49.00%		
RUDRA GAS ENTERPRISE LIMITED	5,100	51.00%		

(iv) Shares held by Promoters at the end of the year 31 March 2025

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
BHUPENDRA KUMAR	Equity	4,900	49.00%	
RUDRA GAS ENTERPRISE LIMITED	Equity	5,100	51.00%	

Shares held by Promoters at the end of the year 31 March 2024

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
BHUPENDRA KUMAR	Equity			
RUDRA GAS ENTERPRISE LIMITED	Equity			



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## 4 Reserves and Surplus

(In Rs)

Particulars	31 March 2025	31 March 2024
<b>Statement of Profit and loss</b>		
Balance at the beginning of the year	-	-
Add: Profit/(loss) during the year	(32,75,000)	-
Balance at the end of the year	(32,75,000)	-
<b>Total</b>	<b>(32,75,000)</b>	<b>-</b>

## 5 Long term borrowings

(In Rs)

Particulars	31 March 2025	31 March 2024
Unsecured Loans and advances from related parties	32,75,000	-
<b>Total</b>	<b>32,75,000</b>	<b>-</b>

## 6 Trade payables

(In Rs)

Particulars	31 March 2025	31 March 2024
Due to Micro and Small Enterprises	-	-
Due to others	1,500	-
<b>Total</b>	<b>1,500</b>	<b>-</b>

## 6.1 Trade Payable ageing schedule as at 31 March 2025

(In Rs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME					-
Others	1,500				1,500
Disputed dues- MSME					-
Disputed dues- Others					-
<b>Sub total</b>					<b>1,500</b>
MSME - Undue					
Others - Undue					
<b>Total</b>					<b>1,500</b>

## 6.2 Trade Payable ageing schedule as at 31 March 2024

(In Rs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME					-
Others					-
Disputed dues- MSME					-
Disputed dues- Others					-
<b>Sub total</b>					<b>-</b>
MSME - Undue					
Others - Undue					
<b>Total</b>					<b>-</b>

## 7 Short term provisions

(In Rs)

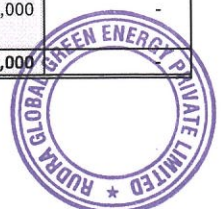
Particulars	31 March 2025	31 March 2024
Provision for others		
-Provision For Audit Fees	10,000	-
<b>Total</b>	<b>10,000</b>	<b>-</b>



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**RUDRA GLOBAL GREEN ENERGY PRIVATE LIMITED**

(CIN: U35105GJ2025PTC157639)

Notes forming part of the Financial Statements

**8 Other non current assets**

(In Rs)

Particulars	31 March 2025	31 March 2024
Others		
-Preliminary Expenses	10,863	-
<b>Total</b>	<b>10,863</b>	<b>-</b>

**9 Cash and cash equivalents**

(In Rs)

Particulars	31 March 2025	31 March 2024
Balances with banks in current accounts	1,00,637	-
<b>Total</b>	<b>1,00,637</b>	<b>-</b>

**10 Other expenses**

(In Rs)

Particulars	31 March 2025	31 March 2024
Auditors' Remuneration	10,000	-
Professional fees	15,000	-
Other Expenses		
-Stamp Duty of Agreement	32,50,000	-
<b>Total</b>	<b>32,75,000</b>	<b>-</b>



**RUDRA GLOBAL GREEN ENERGY PRIVATE LIMITED**

(CIN: U35105GJ2025PTC157639)

Notes forming part of the Financial Statements

**11 Earning per share**

Particulars	31 March 2025	31 March 2024
Profit attributable to equity shareholders (In Rs)	(32,75,000)	-
Weighted average number of Equity Shares	10,000	-
Earnings per share basic (Rs)	-327.50	-
Earnings per share diluted (Rs)	-327.50	-
Face value per equity share (Rs)	10	-

**12 Auditors' Remuneration**

(In Rs)

Particulars	31 March 2025	31 March 2024
<b>Remuneration to auditor as</b>		
- Auditor	10,000	-
<b>Total</b>	<b>10,000</b>	<b>-</b>

**13 Micro and Small Enterprise****14 Related Party Disclosure****(i) List of Related Parties****Relationship**

Rudra Gas Enterprise Limited

Holding Company

**(ii) Related Party Transactions**

(In Rs)

Particulars	Relationship	31 March 2025	31 March 2024
Loan Taken - Rudra Gas Enterprise Limited	Holding Company	32,75,000	-

**(iii) Related Party Balances**

(In Rs)

Particulars	Relationship	31 March 2025	31 March 2024
Loan Taken - Rudra Gas Enterprise Limited	Holding Company	32,75,000	-



## 15 Ratio Analysis

Particulars	Numerator/Denominator	31 March 2025	31 March 2024	Change in %
(a) Current Ratio	<u>Current Assets</u> Current Liabilities	8.75	-	
(b) Debt-Equity Ratio	<u>Total Debts</u> Shareholder's Equity	-1.03	-	
(c) Return on Equity Ratio	<u>Profit after Tax</u> Average Shareholder's Equity	-206.30%	0.00%	
(d) Return on Capital employed	<u>Earning before interest and taxes</u> Capital Employed	-3275.00%	0.00%	

## 16 Other Statutory Disclosures as per the Companies Act, 2013

## 17 Subsequent Events

## 18 Regrouping

As per our report of even date

For Desai &amp; Desai

Chartered Accountants

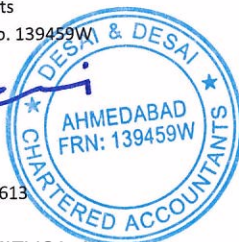
Firm's Registration No. 139459W

H.B. Desai

Hardik Desai

Partner

Membership No. 166613



KUSH

Director

07257552

For and on behalf of the Board of  
RUDRA GLOBAL GREEN ENERGY PRIVATE LIMITED

BHUPENDRA

Director

08286363

KASHYAP

Director

07257549

UDIN:25166613BMIEVG9701

Place: Ahmedabad

Date: 29 May 2025

Place: Ahmedabad

Date: 29 May 2025

